



# TAX CREDITS/REBATES MAKE QUALIFYING ELECTRIC VEHICLES AND ELECTRIC VEHICLE SUPPLY EQUIPMENT (EVSE) MORE AFFORDABLE



BALTIMORE  
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## Federal Electric Vehicle Tax Credit

- Offered through the Internal Revenue Service (IRS) and available to taxpayers who purchase qualifying Electric Vehicles (EV) or plug-in hybrid vehicles
- Buyers may claim only one credit per vehicle on the tax returns filed the year after purchase
- New EV owners may be eligible for a tax credit as high as \$7,500; used EV buyers may qualify for up to \$4,000 in tax breaks
- An expected change is coming in 2024 when the IRS is expected to allow consumers to choose between claiming a nonrefundable credit or transferring the credit to the dealer and lowering the price at the point of sale.

Visit the [IRS website](#) for more information on the federal EV tax credit.

## State EV Tax Credit

- Offered through the Maryland Vehicle Administration (MVA) to taxpayers and businesses that purchase or lease qualifying new EVs or fuel cell EVs (FCEVs) registered in the State between July 1, 2023, and June 30, 2027
- Individual taxpayers may claim only one credit per vehicle up to \$3,000
- Business entities may claim tax credit for up to 10 vehicles up to \$3,000 per eligible vehicle
- Funding is replenished at the beginning of each fiscal year and is available until depleted on a first-come, first-serve basis
- Can be combined with the federal EV tax credit

Visit the [MVA website](#) for more information on the Maryland Electric Vehicle tax credit.

## State Electric Vehicle Supply Equipment (EVSE) Rebate

- Offered through the Maryland Energy Administration (MEA) and available to residents and businesses, non-profit organizations, and units of state or local government
- Residential rebates for 50% up to \$700 of eligible EVSE purchase and installation costs
- Commercial rebates for 50% up to \$5,000 of eligible EVSE purchase and installation costs, with a cap of \$125,000 per commercial applicant
- Funding is replenished at the beginning of each fiscal year and is available until depleted on a first-come, first-serve basis

Visit the [MEA website](#) for more information on the Maryland EVSE Rebate Program.



All Maryland utility companies now offer a special time-of-use rate for EV charging. This customer pricing plan provides the benefit of reduced electric bills to customers who charge their EV during off-peak hours. To enroll, you must have an eligible EV or charging station available through the [evPulse](#) site.

Check your local utility provider's website! There may be additional incentives available.