

Inspiring Human-scale Urban Development



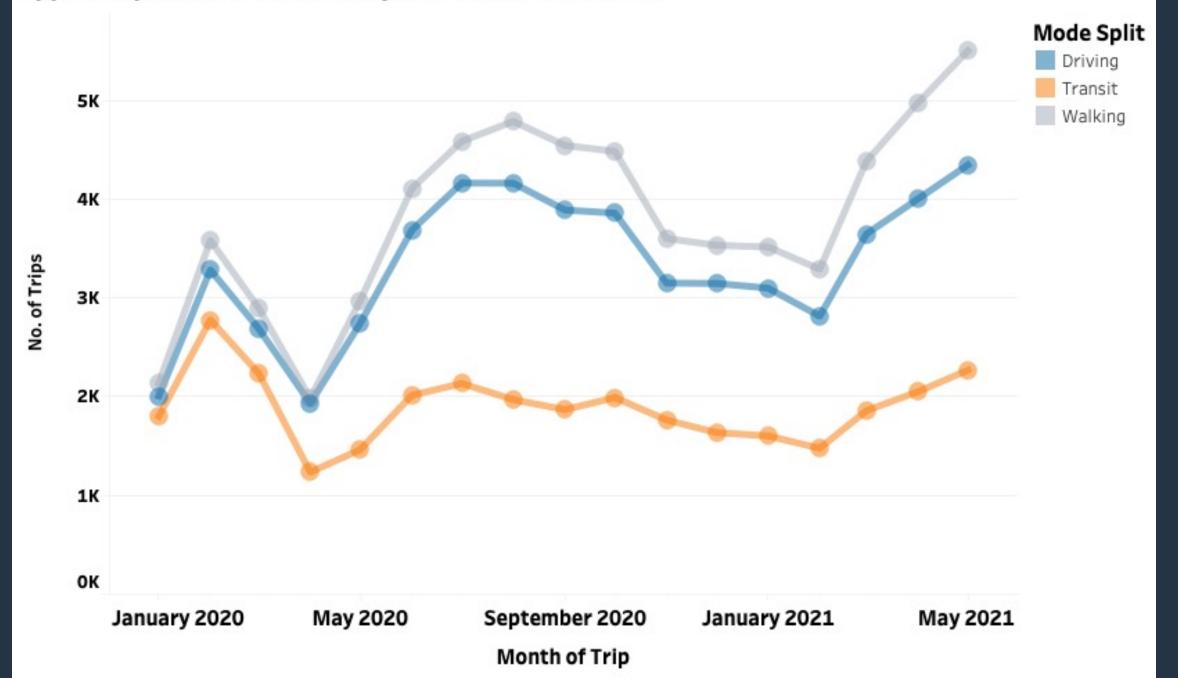
# The Current COVID-19 Economic Challenge

- •The third place bared the brunt; hospitality industry and restaurants in particular are the hardest hit, recording about 78% revenue loss nationally.
- Mobility and transactions reduced nationally by 70% percent

### Sectors Impacted

- Public Transit
- Office

### Apple Maps COVID-19 Mobility Trends Baltimore MD



## Benefits of Work-from-home

Pre-COVID-19

Flexible schedule

(40%)

Working from any location

(30%)

Time with family

(14%)

Working from home

(13%)

Data from Buffer 2019 State of Remote Work Report

Amidst COVID-19

No commute

(47%)

More flexible schedule

(43%)

Don't have to dress up

(33%)

Fewer distractions

(28%)

Data from Clutch State of Remote Work Survey April 16th 2020

## Challenges of Work-from-home

Pre-COVID-19

Unplugging after work

(22%)

Loneliness

(19%)

Collaborating and/or communication

(17%)

Distractions at home

(10%)

Data from Buffer 2019 State of Remote Work Report

Amidst COVID-19

Harder to collaborate with co-workers

(33%)

Interruptions

(27%)

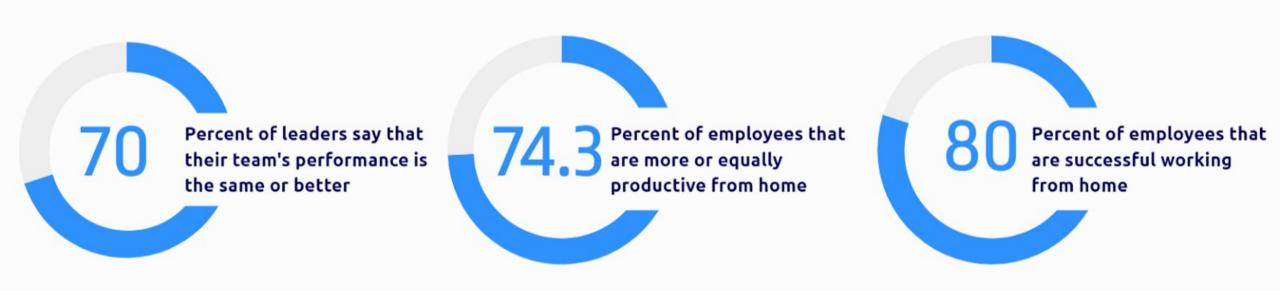
Harder to stick to a routine

(26%)

Unplugging after work

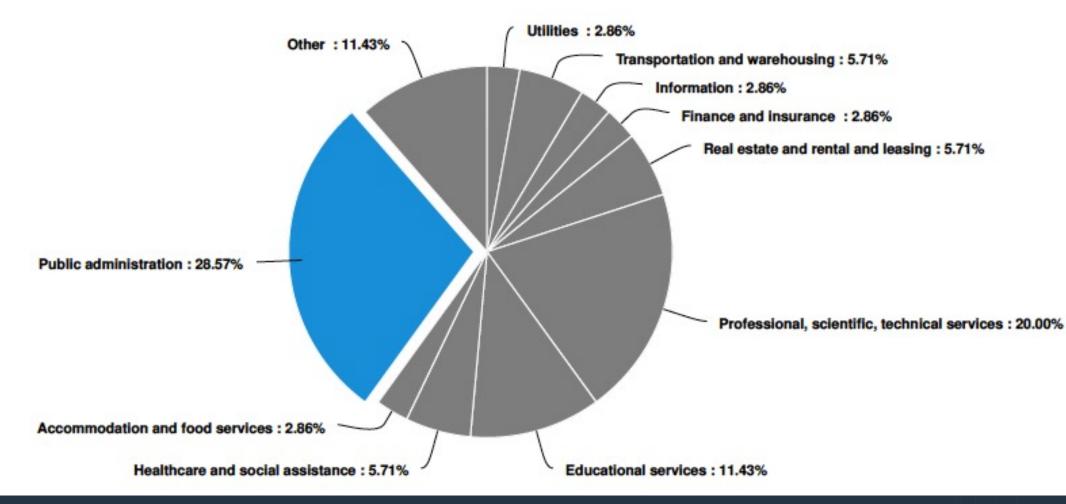
(22%)

Data from Clutch State of Remote Work Survey April 16th 2020

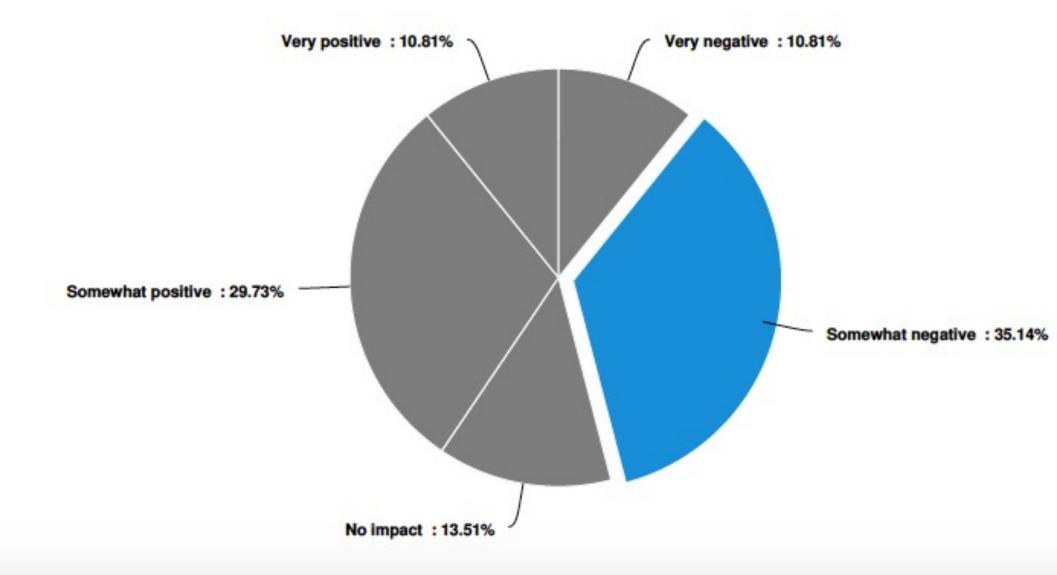


Data from Verizon 2020 Remote Work Survey and Global Workplace Analytics Global Work-from-home Experience Survey

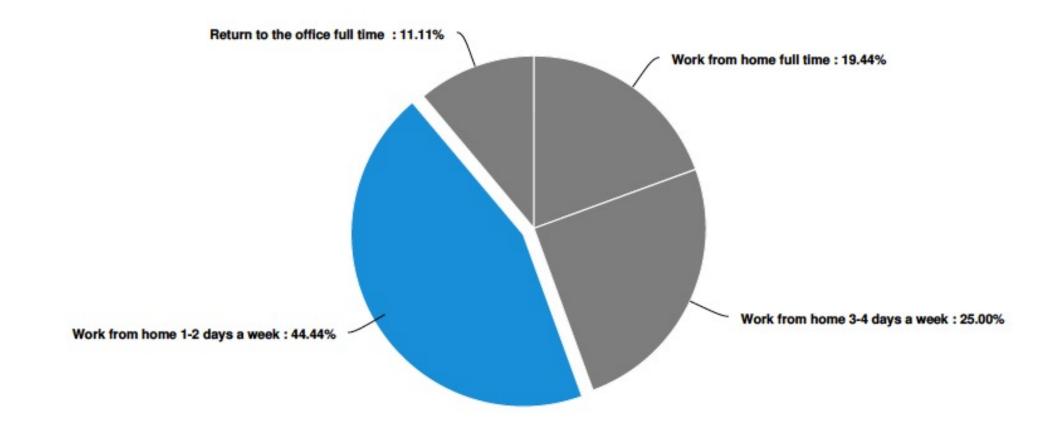
#### What industry do you work in?



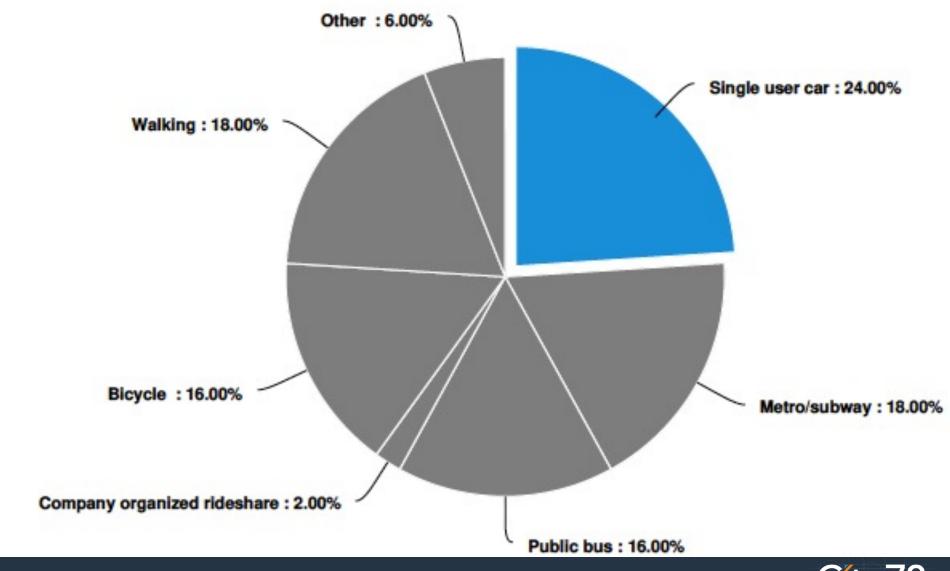
## Your ability to innovate



If there was no threat to your personal health and safety, would you rather continue working from home or return to the office?



If you were to return to the office how would you get there?



### Conclusion

- Remote work tends to benefit workers at the individual level in terms of their own output and ability to innovate; however, this effect is less pronounced companywide.
- We can expect the gains from working from home to decline over time, as the adverse effects are amplified (such as unplugging after work).
- Importance of in-person collaboration in the setting of a shared office space with regard to a company's overall output and ability to innovate.



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